

February 14, 1980

LB 817

was referred to the Retirement Committee for public hearing. It was advanced to General File. There are committee amendments pending, Mr. President.

SPEAKER MARVEL: Senator Lewis, do you want to take it or do you want Senator Goodrich to do it? Senator Goodrich.

SENATOR GOODRICH: Mr. President, I move the adoption of the committee amendments. What the committee amendments do is they establish...well first of all, I have to explain a little bit. The bill itself provides that the University can increase, we are giving the Board of Regents authority to increase the amount of contribution that the University makes to a retirement system. The committee amendments say, add the words rather, "but not less than the amount contributed by the University on January 1, 1980" so that they can increase it if they want to but can't decrease or take something away from the employee less than they were getting on January 1, 1980. So I move the adoption of the committee amendments first.

SPEAKER MARVEL: The motion is the adoption of the committee amendments to LB 817. All those in favor vote aye, opposed no. Record the vote.

CLERK: 26 ayes, 0 nays on the adoption of the committee amendments, Mr. President.

SPEAKER MARVEL: The committee amendments are adopted. Senator Goodrich.

SENATOR GOODRICH: Now, Mr. President, I move we advance 817 to E & R initial. Now what the bill does is it lets the Board of Regents, as I explained, establish or set the amount of contribution that the University and the State College Board, each one of those boards set the contributions that they will make to the employees retirement fund. The bill also includes a clarification or a correction of the Internal Revenue code because of some changes that have been adopted by the Internal Revenue code since the last dealing in this particular section so we are correcting the references to the Internal Revenue code as well. I move we advance the bill.

SPEAKER MARVEL: All those in favor of advancing 817 to E & R for review vote aye, opposed vote no. Record.

CLERK: 25 ayes, 0 nays on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced. We will pass over 773 until Senator Koch returns. At the top